

## Approved Decision

Dear PPCR Technical Committee members,

The Inter-American Development Bank (IADB) has submitted the proposal entitled, *Regional: BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company*, to the Committee for approval of its grant component. IADB is requesting to submit this proposal in two phases, the grant component for USD 739,000 now and the capital component for USD 500,000 by no later than June 2023.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

The PPCR Technical Committee approves the below grant funding request for the proposal entitled, Regional: BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company, submitted by the Inter-American Development Bank (IADB). The PPCR Technical Committee also approves the deadline extension request for Committee approval until June 30, 2023, for the capital component of this proposal.

## **Project Information**

Approved Decision Date:

August 26, 2021

Project Title:

Decision:

BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company

Project ID:

PPCRRP013A

Project / Program:

Project

Fund / Program Name:

CIF

Programming Type:

Business Development for Resilience Program(BDRP)

**Endorsed Program Name:** 

MDB:

IADB

Country:

Regional

Financial Product:

739,000.00

USD

USD

Grant

Grant

MPIS Request:

36,000.00



## **Proposed Funding Decision**

Dear PPCR Technical Committee members,

The Inter-American Development Bank (IADB) has submitted the proposal entitled, *Regional: BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company*, to the Committee for approval of its grant component. IADB is requesting to submit this proposal in two phases, the grant component for USD 739,000 now and the capital component for USD 500,000 by no later than June 2023.

The PPCR Technical Committee is requested to approve the following decision:

The PPCR Technical Committee approves the below grant funding request for the proposal entitled, Regional: BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company, submitted by the Inter-American Development Bank (IADB). The PPCR Technical Committee also approves the deadline extension request for Committee approval until June 30, 2023, for the capital component of this proposal.

## **Project Information**

Date Submitted to Committee: August 11, 2021

Project Title: BDRP: Structuring and launching the Caribbean Water Utilities Insurance Company

Project ID: PPCRRP013A

Project / Program: Project

Fund / Program Name: CIF

Programming Type: Business Development for Resilience Program(BDRP)

Endorsed Program Name:

Decision:

MDB: IADB

Country: Regional

Financial Product: 739,000.00 USD Grant

MPIS Request: 36,000.00 USD Grant